



Wisconsin Compensation Rating Bureau

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Located at 2200 North Mayfair Road, Wauwatosa, WI 53226

CIRCULAR LETTER 2864 - FEBRUARY 8, 2001

PROCEEDINGS OF THE WISCONSIN RATING COMMITTEE

TO: Members of the Bureau

FROM: Donna Knepper

RE: Installment Fees

Effective December 27, 2000, the Office of the Commissioner of Insurance approved a rule allowing insurance carriers to charge a reasonable fee for installment plans for premium payment on a worker's compensation insurance policy. The rule also requires that any carrier electing to charge a fee, file a copy of their installment fee plan with the Bureau.

Name of carrier(s) plan is being submitted for: _____

Are you charging an installment fee? _____

If yes, what is the fee for a worker's compensation policy? _____.

What is the fee for a package policy when the bill includes the worker's compensation premium? _____

What is the effective date of the above charge(s)? _____

What are the eligibility requirements, if any? _____

NOTE: Notify the Bureau of any changes in the above information.